

**Independent examiner's report to the members/ trustees of the Parochial Church
Council of All Saints Church, Dedworth Road, Windsor, SL4 4JW**

I report on the accounts for the year ended 31 December 2019, which are set out on pages 2 to 8.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and section 44(1)(b) of the 2005 Act and Regulation 9 of the 2006 Regulations

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Charles Norman (ACMA)

Address: 17 Sherbourne Drive, Windsor, SL4 4AE

Date: 4th April 2020

All Saints Church Dedworth – 2019 Financial Report and Accounts

TREASURERS REPORT - YEAR ENDED 31ST DECEMBER 2019

There was a reduction of £983 in the total cash balances which is a significant improvement over 2018. We have stabilised our finances with expense more closely aligned to income.

During the year we have made 3 major changes to our financial management.

First - we moved bank accounts from HSBC to Metro Bank. Metro offered a number of benefits vs HSBC especially a coin counting machine and better internet banking. In August HSBC closed our old accounts. It was good that we had opened the account with Metro 2 months earlier thus limiting the exposure.

Second - in order to open the Metro account, we had to register with the Charity Commission as our incomes have exceeded £100,000 a year in recent times. Our official Charity Commission number is 1183536.

Third - in May we joined the Parish Giving Scheme which simplifies the way our congregation give to All Saints. Thank you to the many who moved their giving from Standing Orders and Envelopes to PGS. This generated £3,500 of Gift Aid tax income in the 7 months which we now receive automatically every month.

With regard to the financial year ending 31st December 2019 I would comment as follows: -

1) Balance Sheet: -

We started the year with cash balances of £29,125 and ended the year with £28,142 - a reduction of £983.

Note - £5,632.02 of 2016 expenditure was included in the accounts for 2017 and 2018 as unpaid expense. This was the balance of the cost of the Fig Tree Chapel sliding wall system. In early 2017 the supplier went into receivership and it may well be that this payment will never be made. Our auditor advised that the PCC write off this sum and return the money into our General Fund. The April 2019 PCC meeting approved this change. Our opening cash balance for 2019 is £5623.02 higher than reported in the year end 2018 accounts.

2) Income & Expenditure

During the year income was £99,445 (2018 -£106,149) and expenditure £100,428 (2018 - £116,511) giving an excess of expenditure over income of £983 (2018 excess of expenditure over income of £10,363)

Regular giving during the year excluding gift aid recovery reduced by £2,787. There was a planned move to the Parish Giving Scheme starting in May which reduced the income via Standing Orders and Envelopes. However, some income was not received during the switchover as individuals missed one or more payments.

The breakdown of regular giving is as follows: -

	Year End 31.12.18	Year End 31.12.19	Variance
Envelope Scheme	13,127	8,870	(4,257)
Standing Orders	38,183	24,050	(14,133)
Parish Giving Scheme	-	15,004	15,004
Collections	7,232	7,831	599
	58,542	55,755	(2,787)

We received donations of £4,565 (2018 - £6,860) which while being significantly lower than 2018 are vital in maintaining a sound financial position.

Hall hire receipts were £7,425 (2018 £7,016) which is a welcome increase. We should be aware however that this has had a direct impact on the increased cost of heating and lighting which has increased by £304 when compared with 2018.

The Running Man Cafe Income was £10,629 (2018 £11,145) and expenditure of £10,628 (2018 £16,704). The Café traded in 2019 on a breakeven basis - due to the focus on providing a community facility.

Expenditure on Minor Repairs reduced to £3,875 (2018 £9,019) with the major items of expenditure being regular maintenance repair for heating boilers, fire extinguishers, dishwasher, Hygiene services, electrics etc. A new water heater was installed in the café toilets.

Salaries expenditure was £4,400 (2018 £5,750).

3) Outlook for 2020

It has been agreed by the PCC that the Parish Share increase proposed by The Deanery should be accepted. For 2020 it will rise from £62,313 paid in 2019 to £ 63,871 for 2020 - an increase of £1,558. The 2020 Parish Share is the same as the total pledged giving plus associated Gift Aid tax received in 2019.

In 2020 I see our income reduced vs 2019 due to reduced giving and lower Gift Aid tax income (because the PGS brought it forward into 2019). Our expenditure will be higher due to increased Parish Share and planned Salary payments. Clearly, we must rely on the other forms of income (e.g. Hall Hire, Donations, Collections, Fundraising) to cover our running costs for 2020. A focus on giving and fundraising will no doubt be considered. We continue to focus on cost reduction going forward where possible.

Peter Norris - Treasurer
All Saint's Church Dedworth
01.03.2020

INCOME & EXPENDITURE ACCOUNT				
YEAR ENDED 31ST DECEMBER 2019				
INCOME	2018			2019
		PLANNED GIVING		
£51,310		Net Gift Aid Pledges	£47,924	
£15,218		Tax Relief on Gift Aid Pledges	£15,879	
	£66,528	Pledged Giving		£63,803
	£7,232	Church Collections		£7,831
	£7,016	Hall Hire		£7,425
	£120	Baptisims		£90
	£6,860	Donations		£3,566
	£526	Fund Raising		£1,231
	£1,986	Funerals		£608
	£0	Legacies		£1,000
	£214	Miscellaneous		-£38
	£11,145	Running Man Cafe		£10,629
	£4,461	Special Collections		£1,260
	£0	Weddings		£586
	£45	Youth Group		£1,427
	£15	Interest and Dividends Received		£27
	£106,149	Total Income		£99,445
EXPENDITURE	2018			2019
		The Ministry		
		THE CHURCH & SERVICES		
£6,893		Lighting & Heating	£7,197	
£1,693		Insurance	£1,740	
£9,019		Minor repairs cleaning	£3,875	
£1,739		Miscellaneous	£1,187	
£16,704		Running Man Cafe	£10,628	
£2,064		Upkeep of Services	£3,299	
£0		Churchyard	£0	
£5,750		Salaries	£4,400	
	£43,860			£32,327
	£3,828	Administration		£296
	£1,346	Catering		£196
	£1,717	Equipment purchases		£1,290
		Fundraising		£21
	£1,020	Internet/Telephone		£1,025
	£338	Youth Work		£1,043
		PAYMENTS OUTSIDE PARISH		
£61,672		Parish Share	£62,313	
£1,010	£62,682	Charitable Giving	£1,917	£64,230
	£1,718	Extraordinary Expenditure		£0
	£116,511	Total Expenditure		£100,428
	(10,362)	Excess of Income Over Expenditure		(983)
	£106,149	Total income		£99,445

BALANCE SHEET AS AT 31ST DECEMBER 2019			
31/12/2018	Assets		31/12/2019
£452	Diocesan Trustees Investment Account	Market Value 31-12-19	£537
£80	HSBC Business money Managers Account		£0
£26,167	HSBC Community Current Account		£0
£0	Metro Bank - Church community account	opened 30 June 2019	£25,262
£2,879	Metro Bank - Running Man Cafe		£2,880
	Petty cash		
£29,577	Total Assets		£28,679
	Apportioned as follows		
	Unrestricted Funds		
£29,125	General Fund		£25,746
	Discretionary Fund		£2,396
	Petty Cash		
	Restricted Funds		
£452	Diocesan Trustees Investment Account		£537
£29,577			£28,679

<u>ALL SAINTS' CHURCH DEDWORTH</u>			
<u>Cash Position as at 31.12.2019</u>			
			£
HSBC community Ac Opening Balance 01.01.2019			26,166.64
HSBC savings Ac Opening Balance 01.01.2019			79.85
Metro community Ac Opening Balance 01.01.2019			-
Metro RUNNING MAN CAFE Opening Balance 01.01.2019			2,878.78
TOTAL Opening Balance			29,125.27
HSBC community Receipts year to date			75,949.67
HSBC savings Receipts year to date			20,011.68
Metro Receipts year to date			63,082.73
Metro RUNNING MAN CAFE receipts year to date			10,628.78
TOTAL RECEIPTS			169,672.86
HSBC community Payments year to date			102,116.31
HSBC savings Payments year to date			20,091.53
Metro Payments year to date			37,820.35
Metro RUNNING MAN CAFE payments year to date			10,627.76
TOTAL PAYMENTS			170,655.95
Cash book balance			28,142.18
Invoices etc received not paid:-			
none			

CURRENT Account Balance		£			
at 31 Dec 2019					
HSBC community Ac Balance		-		a/c closed 14 Oct 2019	
HSBC savings Ac Balance		-		a/c closed 14 Oct 2019	
Metro community Ac Balance		25,262.38			
Metro RUNNING MAN CAFE balance		2,879.80			
TOTAL CURRENT Balance		28,142.18			
Change in year		- 983.09			

Special Collections			
Christingle collection	250.41		
Childrens Society payment	- 251.00		
Homeless Fund	Receipts	Expenses	Comments
Opening balance 1st Jan	848.21	-	
	484.10	-	wk 2
	100.00		CAF
	-	702.06	Feb
	509.50	-	wk 7
	60.00	-	wk 9
	160.00	40.00	wk 10
		89.99	March
	-	80.00	April
	-	150.26	May
	10.00	-	wk 29
	30.00	-	wk 34
	100.00	-	wk 44
	55.00	-	wk 49
	10.00	-	wk 50
	76.33	-	wk 51
	-	20.00	30 dec
	152.00	-	xmas collections
	2,595.14	1,082.31	
Homeless balance	1,512.83		
Youth Fund	Receipts	Expenses	Comments
Opening balance 1st Jan	-	-	
	50.00		wk9
	133.00	-	wk20
	100.00	-	CAF
	3.00	-	wk21
	500.00	-	wk22
	-	424.00	June 1 £424 for 3 people to attend summer camps
	495.00	-	wk 24 26
	90.00	-	wk27
	-	250.00	Aug 14 £250 for Soul Survivor
	34.00	-	wk 48
	-	-	
	-	-	
	1,405.00	674.00	
Youth balance	731.00		
Christmas collections 24/25 dec 2019	Receipts		
	455.26		151.7533
to be split 3 equal ways			
Childrens Society	152.00		to be sent in Jan 2020
Homeless Fund	152.00		
ASD General Funds	151.26		to cover cost of christingles etc
	455.26		

ALL SAINTS' CHURCH DEDWORTH

01.01.2019 - 31.12.2019

Note - because of rounding and timing of when data put in this table, the figures below will not add up to exactly the same as the I&E report (2 decimals)

Regular Income	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	Monthly Ave
Standing Orders	2,762	2,814	3,214	3,812	2,587	2,212	1,937	1,752	755	585	585	1,035	24,050	
Parish Giving Scheme					410	780	1,740	1,785	2,430	2,505	2,677	2,677	15,004	
PGS tax income					102	195	403	413	575	593	633	633	3,547	
Collections @ Services	582	691	562	751	538	210	1,130	517	579	525	609	1,138	7,830	653
Envelopes	1,092	1,065	860	622	989	509	1,113	491	442	552	542	593	8,869	739
Hall Hire	390	590	730	620	570	845	550	390	425	895	705	715	7,425	619
Total regular income	4,826	5,160	5,366	5,805	5,196	4,751	6,872	5,348	5,205	5,655	5,751	6,790	66,725	5,560

Other Income	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	Monthly Ave
Baptisms	40							30	20				90	8
Donations	211	314		826	500		210	30	600		600	275	3,566	297
Fund Raising	384			318						529			1,231	103
Funerals	89	174		225			60					60	608	51
Gift Aid Recovery (2018)	12,328												12,328	
Legacies						1,000							1,000	
Miscellaneous (inc Interest)					4			10		6		6	26	2
Special Collections		509	220		100		124	207			100		1,260	105
Weddings				84	126	42	42	292					586	49
Youth Group/Soul Survivor				50	233	509	585					50	1,427	119
misc inc Xmas trees		22										-60	-38	
Total other income	13,052	1,019	270	1,453	963	1,551	1,021	569	620	535	700	331	22,083	1,840

Total Income 17,878 6,179 5,636 7,258 6,159 6,302 7,893 5,917 5,825 6,190 6,451 7,121 88,808 7,401

Expenditure	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	Monthly Ave
Administration			114		129				54				296	25
Catering			65		57		55		19				196	16
Charitable Giving	251				15	110							376	31
Equipment Purchases	57	16	17			90	306	560				243	1,289	107
Fundraising								21					21	2
Heating & Lighting	2,114	640	742	700	342	409	436	259	259	345	259	692	7,196	600
Insurance	1,739												1,739	145
Miscellaneous		150					931		81			25	1,187	99
Parish Share		6,234	6,231	6,231	6,231	6,231	6,231	6,231	6,231	6,231	6,231		62,313	5,193
Repairs & Maintenance	45	312	382	560		112	340		360	1,082	356	324	3,873	323
Salaries		1,000		500	500					600	600	1,200	4,400	367
Services	33	135	60	637			306	438	165	1,008	46	471	3,299	275
Special Collections		702	90	80	150						331	188	1,541	128
Telephone/Broadband	45	181	63	62	80	79	79	79	79	79	79	119	1,024	85
Youth work			83			460		280	113		91	16	1,043	87
Total expenditure	4,284	9,370	7,846	8,770	7,504	7,491	8,684	7,868	7,361	9,345	-1,542	3,736	89,794	7,483

Movement of Funds 13,594 (3,191) (2,210) (1,512) (1,345) -1,189 (791) (1,951) (1,536) -3,155 7,993 3,385 (985)

Running Man Cafe

bank a/c to 31 dec

	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Total	Monthly Ave
Income	-	2,494	1,478	78	2,197	-	1,247	-	-	1,078	1,187	870	10,629	886
Expenditure	284	1,842	1,173	164	1,979	116	1,065	800	254	1,110	923	918	10,628	886
Movement of Funds	(284)	652	305	(85)	218	(116)	182	(800)	(254)	(32)	263	(48)	1	

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Total Income inc Café	17,878	8,673	7,114	7,336	8,356	6,302	9,140	5,917	5,825	7,268	7,638	7,991	99,437
Total expenditure inc Café	4,568	11,212	9,019	8,934	9,483	7,607	9,749	8,668	7,615	10,455	- 618	4,654	100,422
Total Movement of Funds inc Café	13,310	(2,539)	(1,906)	(1,597)	(1,127)	-1,305	(609)	-2,751	(1,790)	-3,187	8,256	3,337	(984)